



Finance Committee of the WISH Charter Board of Directors Meeting Minutes

WISH Community School
6550 West 80th Street, Los Angeles CA 90045
Elementary School – Parents Center
(Entrance on Emerson Avenue)

October 6, 2022 at 5:00 PM

I. CALL TO ORDER:

The meeting was called to order on October 6, 2022 via zoom due to COVID exceptions - at 5:03.

II. ROLL CALL:

WISH Charter Board Members:

Miles Remer, Board Member X
Benjamin Tysch, Board Member X
Raj Makwana, Board Member X
Susan Kim, ExEd X

WISH Charter Staff Members:

Dr Shawna Draxton, Executive Dir, X
Jennie Brook, WISH X
Mike Johnston, ExEd X

Committee Members Absent: N/A

III. ITEMS FOR DISCUSSION:

1. Change of ExEd Staff

- a. Susan Kim will move to serving other clients and Mike Johnston will serve as our advisor/manager

2. Introduction of Raj Makwana

- a. New member of the Board and of the Finance Committee
- b. Background as CFO of a multi-family real estate company

3. Discuss the August financials

- a. Expected growth in enrollment did not materialize. Causing some budget shortfalls as are some increased expenses.
- b. Next month's meeting to look at multi-year forecast to see impact of changing enrollment expectations.

- c. Robust discussion on financials of August, 2022
- d. Reviewed and discussed variances

4. Review and discuss any other financial matters

- a. Discussed capacity of the schools to support increased facility costs through lease or purchase of space.

5. Approve prior minutes

- a. Ben moved and Miles voted on approving last meetings minutes - Unanimous approval

IV. Meeting adjourned at 5:48 pm